

TASPORTS' SUSTAINABILITY STRATEGY - AN OVERVIEW

FROM THE CEO

I am proud to share with you this guide to TasPorts' Sustainability Strategy.

As an island state, our multi-port system is essential for a prosperous and sustainable Tasmania. With major projects and initiatives well underway across the state, it is our duty to ensure that these ambitious plans for growth, are aligned with sustainable practices and decision-making.

TasPorts' Sustainability Strategy seeks to do this by charting a course with which to embed sustainable practices across our organisation through our decision-making and actions.

This board-endorsed Strategy provides a whole-of-business framework aligned with the United Nations Sustainable Development Goals (SDGs). The SDGs are a globally recognised platform, supported by the global port industry through the 'World Port Sustainability Program' (WPSP) and also by Ports Australia.

As we work towards making a meaningful contribution to these broad global challenges including climate change, all of us have a role to play. In accordance with our Values, we do not go alone, because we're better together.



Anthony Donald, CEO

WHAT DOES SUSTAINABILITY MEAN AT TASPORTS?

Sustainability can mean many things to many people.

When it was first introduced in 1987, the United Nations Brundtland Commission defined sustainability as *"meeting the needs of the present without compromising the ability of future generations to meet their own needs."*

At TasPorts, sustainability simply means:

"Conducting business in a manner that enhances future economic, social and environmental value and does not compromise it"

TASPORTS' SUSTAINABILITY STRATEGY

TasPorts' Sustainability Strategy is guided by our Corporate Intentions, and the United Nations Sustainable Development Goals (SDGs), and is focused on three key objectives:

OBJECTIVE ONE

Develop sustainability as a way of thinking when making decisions and seeking opportunities.

OBJECTIVE TWO

Embed sustainability across the business, to the point that it is no longer considered an 'add-on', but simply 'the way TasPorts does business'.

OBJECTIVE THREE

Take clear and decisive action in relation to climate change.



SUSTAINABILITY IS A BUSINESS OPPORTUNITY

The outcomes able to be achieved by organisations focussed on sustainability include:

- Better growth and cost savings¹
- Better relationships with stakeholders
- A more engaged workforce²
- More satisfied customers and secure social licence to operate
- Greater ability to innovate

¹ INTERNATIONAL FINANCE CORPORATION, WORLD BANK GROUP 'The Business Case for Sustainability'

² HARVARD BUSINESS SCHOOL 'The Impact of Corporate Sustainability on Organizational Processes and Performance'

CASE STUDY 1 SUPPORTING GROWTH IN RENEWABLES

As a key landowner at the Port of Bell Bay and within Bell Bay's Advanced Manufacturing Zone, TasPorts is working with government agencies and the broader industry to support renewable energy opportunities, driving momentum for the Port of Bell Bay as a key Renewables Energy Hub, and offering multi-user port facilities. Following the signing of an Option Agreement with Australian Fortescue Future Industries in June 2021, TasPorts is also progressing discussions with other interested parties to enable further export opportunities through the Port of Bell Bay.

CASE STUDY 2 COMMUNITY GRANTS PROGRAM

In February 2022, the TasPorts Community Grant Program (CPG) was launched, enabling the organisation to give back by supporting organisations, community groups and events in the communities in which we operate. Through this program, TasPorts provides \$100,000 annually in grants. Recipients of the CPG have included sailing associations, maritime history organisations, community events and festivals, schools and community groups.

CASE STUDY 3 WORKING TOWARDS ECOPORT CERTIFICATION

EcoPorts is the main environmental initiative of the European port sector that has since spread across the globe. The overarching principle of EcoPorts is to raise awareness on environmental protection through cooperation and sharing of knowledge between ports and to improve environmental management. As part of our 3-year Environmental Management Plan, TasPorts is currently working towards EcoPorts Certification for the ports of Bell Bay, Burnie, Devonport and Hobart.

CASE STUDY 4 SMARTPORT TECHNOLOGY AT DEVONPORT

QuayLink is once in a generation infrastructure development project, which will see an investment of more than \$240 million at the Port of Devonport, and will future-proof Devonport as a tourism and freight gateway for the next 50 years. Project QuayLink project will also deliver Tasmania's first real-time three-dimensional vessel port monitoring system, solar technology upgrades to improve navigation, GPS port traffic systems, and electric vehicle charging stations.

FY2022/2023 YEAR ONE BUILD THE FOUNDATIONS

FY2023/2024 YEAR TWO ESTABLISH SYSTEMS AND PROCESSES

FY2024/2025 YEAR THREE PERFORMANCE AND REPORTING

OBJECTIVE ONE DEVELOP SUSTAINABILITY AS A WAY OF THINKING

IDENTIFY priority elements of sustainability aligned with TasPorts' value chain.

DEVELOP guiding principles and position statements for each priority element.

DEVELOP AND IMPLEMENT an internal sustainability communications plan.

DISCLOSE sustainability goals and targets.

DESIGN an effective monitoring and evaluation program.

PRODUCE sustainability report.

OBJECTIVE TWO EMBED SUSTAINABILITY ACROSS THE BUSINESS

SCAN Identify specific opportunities and challenges for each Division.

UNDERSTAND Evaluate for strategic relevance, baseline performance, possible actions and timeframes.

PRIORITISE divisional actions according to value chain benefits.

SET GOALS, TARGETS & KPIs

TRACK & MONITOR divisional sustainability KPIs.

OBJECTIVE THREE TAKE ACTION ON CLIMATE CHANGE

COMPLETE a climate change adaptation risk assessment

DEVELOP a climate change mitigation target and reduction strategy.

DEVELOP climate mitigation action plan.

DEVELOP climate adaptation plan.

DESIGN an effective climate change monitoring and evaluation program.

IMPLEMENT climate mitigation and adaptation plans.

IMPLEMENT climate change monitoring and evaluation program.



GOOD HEALTH AND WELLBEING

- Work life balance / mental health
- Healthy workplace practices
- Road safety awareness and education



QUALITY EDUCATION

- Skills for success
- Educational scholarship programs
- Engagement with education sector



DECENT WORK AND ECONOMIC GROWTH

- Innovation for economic productivity
- Resource efficiency
- Support job creation



INDUSTRY INNOVATION AND INFRASTRUCTURE

- Quality and Resilient infrastructure
- Support domestic and small business technology
- Affordable access to technology



REDUCED INEQUALITIES

- Income equalities
- Inclusion and income growth for the disadvantaged
- Diversity and gender equity



SUSTAINABLE CITIES AND COMMUNITIES

- Safe and equal access to services
- Regional development
- Protecting heritage and reduce effects of natural disasters



RESPONSIBLE CONSUMPTION AND PRODUCTION

- Reduced consumption
- Consideration of waste and life cycle
- Procurement practices



CLIMATE ACTION

- Resilience and adaptive capacity
- Build knowledge and capacity
- Integrate climate change into policies and planning



LIFE BELOW WATER

- Improve marine values knowledge
- Protect from marine pest incursions
- Best practice dredging and project management



PARTNERSHIPS FOR THE GOALS

- Strategic partnerships to facilitate sustainability goals



THE GLOBAL GOALS

