



Statement of Corporate Intent 2026

Snapshot FY2025



Directly employs

338

people, and supports approx.
8,000 jobs statewide.



\$11.9m

consolidated net profit.

Top three commodities



2.80m

woodchips.



2.24m

general cargo (consumer goods).



1.24m

cement.



354,000

cruise passengers and crew.



14.3m

tonnes transited.



135,855

air passengers through
Devonport Airport.



2,510

vessel visits.



3,552

commercial flights (DPO).



131

cruise visits.



30+

community and industry events
hosted annually across TasPorts'
managed venues.



\$600k+

in community support provided.



4,750

school lunches provided at
East Devonport Primary School.



Statement of Corporate Intent

Directors' Statement of Corporate Intent and Agreement of Shareholding Ministers:

The Board of the Tasmanian Ports Corporation Pty Ltd (TasPorts) agrees to provide the Shareholding Ministers with financial and other information, as set out in the Statement of Corporate Intent.

In signing this Statement of Corporate Intent, the Board of TasPorts commits to the targets for the 2025-26 financial year. This Performance Statement has been agreed between:



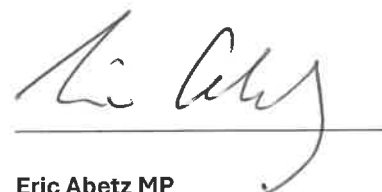
Greg McCann
Chair

Tasmanian Ports
Corporation Pty Ltd

On behalf of the Board



Kerry Vincent MLC
Minister for Infrastructure &
Transport
Member



Eric Abetz MP
Treasurer
Member

TasPorts acknowledges the Traditional Owners and Custodians of Lutruwita (Tasmania), the Palawa, who have cared for the land, skies, and waters for tens of thousands of years. We honour their enduring connection to country, particularly the coastal regions and waterways that hold deep cultural, spiritual, and historical significance.

We acknowledge the Aboriginal people who continue to care for this country today.

We pay our respect to their Elders, past and present.

About TasPorts

Tasmanian Ports Corporation Pty Ltd (TasPorts) plays a critical role in enabling Tasmania's economic prosperity. As an island state, Tasmania's trade is heavily dependent on seaborne transport, with the vast majority of freight by volume moving through ports managed by TasPorts. Our network of 11 seaports supports essential supply chains and connects Tasmanian industries and communities with domestic and international markets. In addition, TasPorts operates Devonport Airport, which plays an important role in supporting passenger access to North-West Tasmania. By ensuring safe, efficient, reliable and sustainable transport links, TasPorts helps maintain the state's economic resilience and competitiveness.

TasPorts is a State-owned company established pursuant to the Tasmanian Ports Corporation Act 2005 (the Act) and is incorporated under the Corporations Act 2001. We are 100 per cent owned by the Tasmanian Government on behalf of Tasmanians. The Shareholder Ministers are the Minister for Infrastructure and the Minister responsible for administering the Government Business Enterprise Act 1995 (the Treasurer).

TasPorts' Act states our principal objectives are to:

- facilitate trade for the benefit of Tasmania; and
- operate its activities in accordance with sound commercial practice.

As the owner and operator of Tasmania's multi-port network, TasPorts provides essential marine, landside, and logistics services, supporting key Tasmanian industries including tourism, agriculture, mining and forestry.

TasPorts' roles and responsibilities include:

- **Port management and operations:** Overseeing Tasmania's multi-port system, ensuring seamless connectivity for domestic and international trade, including slipway, refuelling and floating plant facilities, as well as community waterfront assets in Hobart and Stanley, and on King and Flinders islands.
- **Marine services:** Providing pilotage, towage coordination, Vessel Traffic Services (VTS), hydrographic survey, navigational and emergency marine response to facilitate the safe movement of vessels.
- **Infrastructure and asset management:** Investing in and maintaining critical port infrastructure to support industry needs and future growth.
- **Trade and industry development:** Partnering with customers and stakeholders to enhance freight logistics, cruise tourism and to support emerging sectors such as offshore renewable energy.
- **Innovation and efficiency:** Leveraging modern technology and sustainable practices to enhance port performance and support Tasmania's clean energy transition, with environmental stewardship delivered as a natural outcome of these efforts.
- **Airport management and operations:** As the owner and operator of the Devonport Airport, TasPorts plays a key role in facilitating air passenger and freight connections to and from the North-West Coast region, including airport security management.
- **Regulatory:** Under a Deed of Agreement with Marine and Safety Tasmania (MAST) and the Crown, TasPorts performs specific functions within Tasmania's primary and secondary port areas.
- **King Island freight services:** TasPorts supports freight services to King Island through its wholly owned subsidiary, Bass Island Line Pty Ltd, which provides a regular, safe and dedicated shipping service.
- **Enabling trade in forestry products:** TasPorts manages the Burnie Chip Export Terminal (BCET) and is also a partner in Southern Export Terminals Pty Ltd, a joint venture with Qube Ports that manages bulk forestry log storage and exports from the Port of Hobart.

TasPorts is committed to connecting people, products and solutions, to drive sustainable growth and deliver value to Tasmania's communities, industries and economy

Operating Environment

TasPorts operates in an evolving and increasingly complex environment, where economic shifts, regulatory changes and industry demands shape the future of Tasmania's multi-port system. As the state's critical trade gateway, TasPorts must invest strategically to maintain ageing infrastructure, enhance operational resilience and ensure long-term sustainability, while balancing financial constraints.

With the majority of Tasmania's freight moving through its ports, the efficiency and reliability of port infrastructure is essential to the state's economy, supporting key export sectors and the import of essential goods. However, historical underinvestment has placed growing pressure on critical assets, requiring increased spending on maintenance and upgrades to meet current and future trade demands. At the same time, global economic volatility, supply chain disruptions and shifting trade patterns are driving the need for greater agility and investment in scalable infrastructure.

As TasPorts undertakes significant infrastructure investment to ensure Tasmania's ports remain fit for purpose, it is essential that customer contracts and fee structures continue to evolve to reflect modern industry demands, investment sustainability, and long-term viability for the benefit of Tasmania.

TasPorts is committed to modernising and expanding its ports to accommodate larger vessels, improve cargo-handling efficiency and support Tasmania's economic growth. Strategic investments across Bell Bay, Burnie, Devonport and Hobart are designed to strengthen supply chain resilience, optimise freight movement and position Tasmania as a competitive player in global trade. These efforts include:

- Port modernisation and expansion to support growing industries and vessel size increases;
- Cargo-handling and logistics improvements to enhance efficiency across key trade sectors;
- Risk mitigation strategies to ensure operational continuity amid economic and environmental uncertainties; and
- Sustainable infrastructure development, integrating environmental resilience and energy security into long-term planning.

TasPorts also operates within a complex regulatory landscape, requiring compliance with evolving maritime safety, environmental and security standards. EcoPorts certification across Tasmania's four primary commercial ports reflects TasPorts' commitment to environmental leadership and responsible port operations, aligning with the globally recognised ISO 14001 standard.

As Tasmania's businesses, industries, and communities rely on maritime trade, TasPorts remains committed to strategic investment, financial discipline, and operational excellence to ensure the ongoing resilience of the state's multi-port system. This Statement of Corporate Intent outlines TasPorts' priorities, performance targets, and accountability commitments over FY2026, ensuring the organisation continues to meet the needs of its stakeholders and supports Tasmania's long-term economic growth.

Strategic direction

TasPorts plays a critical role in enabling Tasmania's economic prosperity by providing safe, efficient, and sustainable port operations that connect industries, communities, and global markets. As the backbone of the state's freight and logistics network, TasPorts ensures Tasmania remains competitive, resilient, and well-positioned for future growth.

Our strategic planning framework is built on four key elements that guide our decision-making and operations:

- Vision and Mission – Define our purpose and long-term aspirations.
- Strategic Priorities – Focus our efforts on customer needs, investment, and economic optimisation.
- Values – Shape our culture, drive accountability, and guide how we engage with stakeholders.
- Performance Measures – Ensure alignment, accountability, and continuous improvement.

By embedding these principles into everything we do, TasPorts remains focused on delivering for our customers, investing in the future, and unlocking Tasmania's full potential.

Vision	To build connections locally for Tasmania to thrive globally
Mission	To lead safe and sustainable port operations today and into the future.

	Delivering for our customers	Investing in our future	Unlocking Tasmania's potential
Strategic priorities	We are focused on solutions and services to best fit our customers. • Ensuring safe passage for vessels • Facilitating trade movement • Engaging with customers • Operating Devonport Airport • Operating Bass Island Line	To bring our organisation together we're committed to a sustainable business that puts safety first. • Promoting safety, wellbeing & risk awareness • Enhancing people, culture & capability • Enabling and supporting communities • Advancing digital infrastructure & technology • Planning for sustainability & environment	By delivering freight and infrastructure solutions, we are optimising statewide opportunity. • Strengthening asset management maturity • Enhancing project delivery capability • Enhancing port infrastructure • Advancing strategic projects • Capturing emerging growth opportunities

	Proud	Care	Together	Share	Trust
Values	Proud to play our part, we follow through with courage and conviction.	To show care, we actively engage and listen	We don't go it alone because we're better together	Information empowers, so we share it generously.	We trust our people and processes, to deliver with integrity

Performance agreement

This Statement of Corporate Intent outlines the agreed performance outcomes for TasPorts for the 2025–26 financial year. These outcomes align with TasPorts’ corporate objectives and support the delivery of safe, efficient, and sustainable port operations that underpin Tasmania’s economic growth.

The agreement includes a mix of financial and non-financial measures across areas such as commercial performance, capital investment, safety, sustainability, organisational capability, stakeholder engagement, and project delivery.

Goal	Measure	Target
		FY 2026
Build a collaborative culture	Positive engagement survey trends ¹	+2%
Strengthen internal communication		
Unlock employee potential	Deliver employee development plans with key actions ²	100%
Minimise our environmental impact	Reportable environmental incidents ³	<4
Enhance our safety culture	Long term injury frequency rate (LTIFR)	<2
	Total recordable injury frequency rate (TRIFR)	<5
Deliver improved commercial outcomes (revenue and volume targets)	Earnings before interest, tax, depreciation and amortisation (EBITDA) (\$m)	43.5
	Operating profit after tax (\$m)	6.0
	Capital expenditure (\$m)	108.9
	Asset maintenance (\$m)	12.7
	Return on assets (\$m)	0.7%
	Gearing ratio	38.0%
	Operating cost to revenue	73.5%
Returns to government	Dividends paid (\$m)	10.5
	Tax equivalent paid (\$m)	5.0
Timely supplier payment	Within 14 days	85%-95%
Successful major project completion and funding alignment	Port of Devonport East – QuayLink (% complete)	61%
	Port of Hobart Macquarie Wharf Redevelopment (% complete)	6%
	Bell Bay Ship Loader replacement (% complete)	15%

1. The culture target is measured using the Staff Pulse Survey engagement score as an indicator of workforce sentiment.
2. The targeted 100% relates only to common law contract staff who are required to have development plans. While available to Enterprise Agreement staff, development plans are not mandatory for these staff.
3. A reportable environmental incident is any event causing or posing a risk of environmental harm that meets defined regulatory or internal thresholds and must be formally notified. The target includes incidents where either TasPorts or a third party is responsible, and reporting of actuals will distinguish based on responsibility.

REGISTERED OFFICE

90-110 Willis Street, Launceston
PO Box 1060, Launceston 7250

DEVONPORT AIRPORT

Airport Road, Devonport 7307

FLINDERS ISLAND

Lady Barron, Flinders Island 7255

HOBART OFFICE

Level 5, Marine Board Building,
1 Franklin Wharf, Hobart
GPO Box 202, Hobart 7001

KING ISLAND

285 Grassy Harbour Road,
Grassy, King Island
PO Box 341, Currie,
King Island 7256

PORT OF BELL BAY

Mobil Road, Bell Bay
Locked Bag 4,
George Town 7253

PORT OF BURNIE

Port Road, Burnie
PO Box 216, Burnie 7320

PORT OF DEVONPORT

48 Formby Road, Devonport
PO Box 478, Devonport 7310

PORT OF HOBART

Port Tower Building, Hobart
GPO Box 202, Hobart 7000

PORT OF STANLEY

Wharf Road, Stanley 7331



Tasmanian Ports Corporation Pty Ltd (TasPorts)

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